

September 2023

The Financial Planning Institute of Southern Africa to unpack the latest changes by the South African Revenue Service at the 2023 Tax Planning Workshop

Johannesburg: The South African Revenue Service (SARS) has been making changes to various laws that have a direct impact on financial planning. The Financial Planning Institute of Southern Africa (FPI) will be hosting the online 2023 Tax Planning Workshop on 28 September at 08:50 – 12:15 to delve into various legislation that speak to these laws and provide insight and guidance on how to navigate them.

The workshop will cover the following topics:

- Tax Ombud Mandate - Talitha Muade
- Section 42 Transfers - Darren Britz, Micaela Paschini
- Emigration and Tax - Martin Bezuidenhout

Members stand to gain 3 Continuous Professional Development (CPD) Verifiable Hours. The costs for attending the online workshop are **FPI designated members** (CFP®, RFP™, FSA™) - R 450.00 (inclusive of vat) per individual and **non-members** - R 550.00 (inclusive of vat) per individual. **Bulk Bookings** - R 450.00 (inclusive of vat) per individual: Bulk booking requires 10 booked at once.

The Speakers and their Topics:

Section 42 Transfers - Navigating Tax Implications

Darren Britz and Micaela Paschini will delve into the realm of Section 42 transfers and illuminate the complexities of this area while offering a comprehensive understanding hereof. Discover the mechanics, benefits, and tax implications of Section 42 transfers as illustrated through practical examples. The session showcases real-life cases of advisors employing this strategy for local and offshore company asset restructuring. Gain insights to assess the pros and cons of considering capital gains tax, and enhance your comprehension of this intricate method.

Darren Britz is a Partner and the Head of Tax Legal at Tax Consulting SA. He is an admitted attorney of the High Court of South Africa, specialising in South African tax with a focus on cross-border tax advisory and implementation for multi-national companies and high-net worth individuals.

Micaela Paschini is an Admitted Attorney of the High Court of South Africa and part of the legal team at Tax Consulting SA. As part of the tax legal team, Micaela is well versed in commercial, tax and related technical areas.

Emigration's Tax Impact

Martin Bezuidenhout helps you to navigate the topic of emigration and its associated tax consequences. Emigration involves intricate processes to be undertaken with SARS, entailing multifaceted and often-missed tax considerations. Obtain clarity on the contrasts between temporary and permanent emigration, which is essential for well-informed decision-making. Martin will delve comprehensively into the tax facets of relocating from South Africa and the emigration procedures. Elevate your grasp of emigration complexities and ensure conformity with tax and exchange control regulations through this empowering session.

Martin Bezuidenhout is an Admitted Attorney and Conveyancer of the High Court of South Africa. He forms part of the Expatriate Tax team at Tax Consulting SA as an Expatriate Tax Attorney, where he assists clients with intricate tax residency matters, in particular the application of Section 10, and the cessation of tax residency.

Tax Ombud Mandate

Through Talitha Muade, the office of the Tax Ombud will cover the following topics:

- Mandate of the office of the Tax Ombud
- Types of complaints the Tax Ombud reviews
- Lodging complaints – how can estate planners benefit from engagements with the OTO
- Complaints handled by the OTO relating to estates
- Systemic issues identified by the OTO
- Accepted and rejected complaints - how to avoid making mistakes

The 2023 Tax Planning Workshop is happening at the right time for financial planning professionals as they have an opportunity to familiarise themselves with current changes in tax legislation made by SARS.

Talitha Muade is a Senior Manager Operations at the Office of The Tax Ombud. She has over 15 years' experience in management at government departments and Chapter 9 institutions, and also has experience in the private sector. She is well versed in all aspects of general management, financial management, project management and operations management.

For event registrations you can go to <https://fpi.co.za/events/>. And for more information on the event e-mail us at events@fpi.co.za or call us on +27 (0) 11 470 6000. You can also go to our website <https://fpi.co.za/> for additional information. Media who want to attend the event can send a request at media@fpi.co.za

Financial Planning and Advice for all.

The Financial Planning Institute of Southern Africa is the only professional body in South Africa to offer the FSA™-, RFP™ and internationally recognised CFP® professional designations. It is a South African Qualifications Authority (SAQA) registered professional body and our professional designations are registered on the National Learning Registered Database (NLRD). We are also approved by the South African Revenue Service (SARS) as a Recognised Controlling Body (RCB). For more information on how to obtain a professional designation, e-mail businessdevelopment@fpi.co.za or call +27 (11) 470 6000. For more on the Financial Planning Institute of Southern Africa go to www.fpi.co.za